



The Compliance Edge®

Employer/Client General Information Release

November 10, 2014

Maximum Allowable Contribution (MAC) Limits for 2015

TSA Consulting Group (TSACG) is committed to providing our clients with the most current 403(b), 457(b), and 401(k) Plan information as it is released by the IRS. The latest IRS information concerning MAC limits indicates that the normal limit has been increased for calendar year 2015.

MAC Limits for 2015

- The normal calendar year limit for 403(b), 457(b) and 401(k) plans will increase from \$17,500 to \$18,000 for 2015.
- The age-based additional amount (age 50 by 12/31/2015) will increase from \$5,500 to \$6,000 for 2015.
- Any other catch-up options that may be applicable to your Plan(s) remain unchanged.

Examples

All employees, regardless of age or years of service, may contribute up to \$18,000 to their 403(b), 457(b) or 401(k) account in 2015. (The limit is coordinated for 403(b) and 401(k) accounts and 457(b) accounts are not coordinated with other plans.)

Employees who will attain age 50 by 12/31/2015 may contribute an additional \$6,000 to 403(b), 457(b) and/or 401(k) accounts in 2015. (This limit is coordinated for 403(b) and 401(k) accounts.)

IRC §415 Limit

The overall employee and employer contribution limit for 401(a), 401(k) and 403(b) plans has been increased to \$53,000 effective January 1, 2015. This overall defined contribution limit is of special importance to those plan sponsors with Special Pay Plans that are designed to accommodate accumulated leave payments.

Questions regarding this information should be directed to your program consultant.

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