



## **Internal Service Funds**

### **Self Insurance Fund**

The Self Insurance Fund is used to account for the health insurance of the District's employees and retirees.

The premiums collected from employees and retirees are recorded in this fund, along with the contributions made by the District according to contract. Employee deductions are either \$160.00 or \$80.00 per month for single coverage and \$755.00 or \$560.00 per month for family coverage (depending on plan selection). The district contributes \$340.00 for each employee selecting District sponsored health insurance.

The District is self insured and pays the first \$150,000.00 of each claim after the processing of allowed BCBS contracted rates and employee paid calendar year deductibles and co-insurance. CCSB negotiated to reduce the rate of reinsurance costs by retaining the first \$300,000 of claims exposure over \$150,000.00. Reinsurance is purchased through Symetra Life Insurance Company.

The District also operates a wellness center in which employees, who have District health insurance, may see a doctor free of charge and may receive stocked generic medicines free of charge. The center is operated through the District under a contract with CareHere!. Expenses related to the clinic are also recorded in the self insurance fund.



2011-2012 BUDGET  
INTERNAL SERVICE FUND-Self Insurance

	Account Number	2009-2010 Actual	2010-2011 Actual	2011-2012 Budget	2011 Actual to 2012 Budget Change	Percent	
<b>ESTIMATED REVENUES</b>							
Operating Revenues							
Charges for Services	3481	70	930		-930	-100.00%	1
Premium Revenue	3484	5,212,062	12,341,178	14,257,405	1,916,227	15.53%	
Other Operating Revenues	3489		184,926		-184,926	-100.00%	1
Other Miscellaneous Revenues	3495		25		-25	-100.00%	1
<b>Total Operating Revenues</b>		<u>5,212,132</u>	<u>12,527,059</u>	<u>14,257,405</u>	<u>1,730,346</u>	<u>13.81%</u>	
Non-Operating Revenues							
Interest on Investments	3430	6,142	25,092	20,000	-5,092	-20.29%	
Gifts, Grants, and Bequests	3440	300,000					
<b>Total Non-Operating Revenues</b>		<u>306,142</u>	<u>25,092</u>	<u>20,000</u>	<u>-5,092</u>	<u>-20.29%</u>	
Net Assets, Beginning	2880	0	749,723	325,298	-424,425	-56.61%	
<b>TOTAL ESTIMATED REVENUES AND NET ASSETS</b>	<b>3000</b>	<u>5,518,274</u>	<u>13,301,874</u>	<u>14,602,703</u>	<u>1,300,829</u>	<u>9.78%</u>	
<b>ESTIMATED EXPENSES</b>							
Operating Expenses							
Salaries	1000	1,126	33,775	72,631	38,856	115.04%	2
Employee Benefits	2000	150	10,214	19,344	9,130	89.39%	2
Purchased Services	3000	874,274	2,890,115	3,322,630	432,515	14.97%	
Energy Services	4000	309	1,688	2,000	312	18.48%	
Materials and Supplies	5000	25,073	30,561	36,500	5,939	19.43%	
Capital Outlay	6000	217,955	1,875	18,000	16,125	860.00%	3
Other Expenses	7000	3,649,663	10,008,348	10,806,300	797,952	7.97%	
<b>Total Operating Expenses</b>		<u>4,768,550</u>	<u>12,976,576</u>	<u>14,277,405</u>	<u>1,300,829</u>	<u>10.02%</u>	
Net Assets, Ending	2780	749,723	325,298	325,298	0	0.00%	
<b>TOTAL OPERATING EXPENSES AND NET ASSETS</b>		<u>5,518,274</u>	<u>13,301,874</u>	<u>14,602,703</u>	<u>1,300,829</u>	<u>9.78%</u>	

- 1-Items are not budgeted as they are not regular items, such as NSF fees, drug testing and pharmacy rebates. If we receive revenue for these items, budget.
- 2-Salary increases and additional custodian for the Wellness Center.
- 3-Possible equipment purchases to expand services.